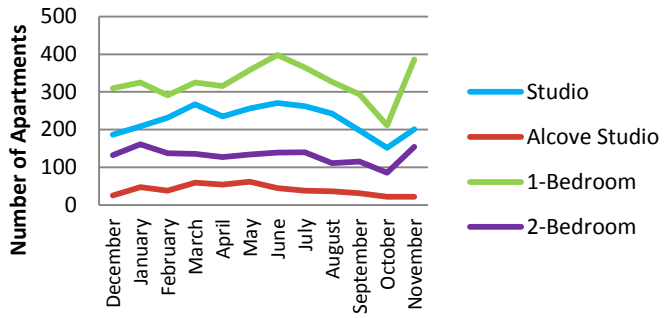
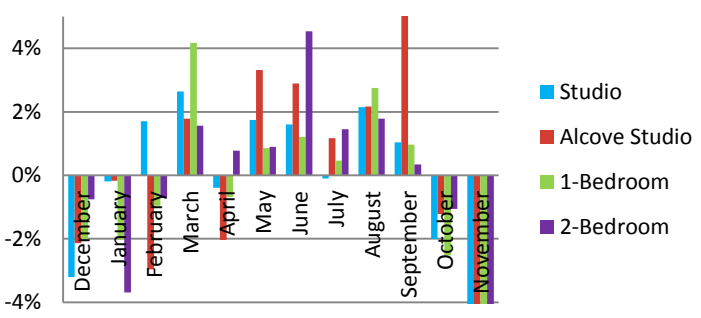
Rental Market: Financial District

MARKET OVERVIEW: DECEMBER 2012 - NOVEMBER 2013												
	Studio			Alcove Studio			1 Bedroom			2 Bedroom		
	Rent	% Change	$/SF	Rent	% Change	$/SF	Rent	% Change	$/SF	Rent	% Change	$/SF
December	$2,653	-3.21%	$55	$2,841	-2.14%	$55	$3,604	-2.01%	$53	$5,476	-0.76%	$53
January	$2,648	-0.19%	$54	$2,836	-0.18%	$53	$3,531	1252.87%	$52	$5,274	-3.69%	$51
February	$2,693	1.70%	$54	$2,752	-2.96%	$51	$3,497	-0.96%	$52	$5,236	-0.72%	$50
March	$2,764	2.64%	$54	$2,801	1.78%	$50	$3,643	4.18%	$54	$5,318	1.57%	$51
April	$2,753	-0.40%	$55	$2,744	-2.03%	$49	$3,618	-0.69%	$53	$5,359	0.77%	$50
May	$2,801	1.74%	$57	$2,835	3.32%	$49	$3,649	0.86%	$53	$5,407	0.90%	$52
June	$2,846	1.61%	$58	$2,917	2.89%	$49	$3,693	1.21%	$54	$5,652	4.53%	$54
July	$2,843	-0.11%	$58	$2,951	1.17%	$49	$3,710	0.46%	$55	$5,734	1.45%	$54
August	$2,904	2.15%	$58	$3,015	2.17%	$50	$3,812	2.75%	$56	$5,836	1.78%	$54
September	$2,934	1.03%	$58	$3,276	8.66%	$50	$3,849	0.97%	$54	$5,856	0.34%	$53
October	$2,875	-2.01%	$56	$3,236	-1.22%	$49	$3,752	-2.52%	$54	$5,794	-1.06%	$52
November	$2,753	-4.24%	$55	$2,811	-13.13%	$52	$3,584	-4.48%	$54	$5,398	-6.83%	$52

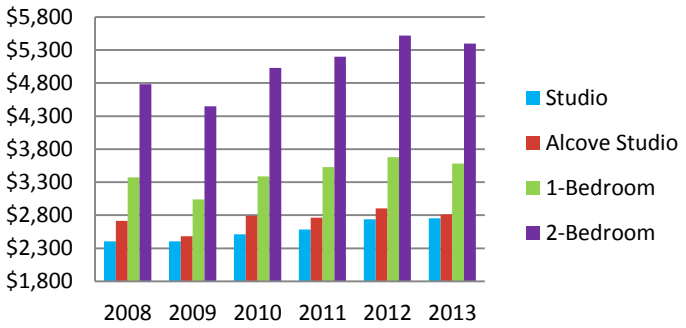
Rental Inventory Past 12 Months



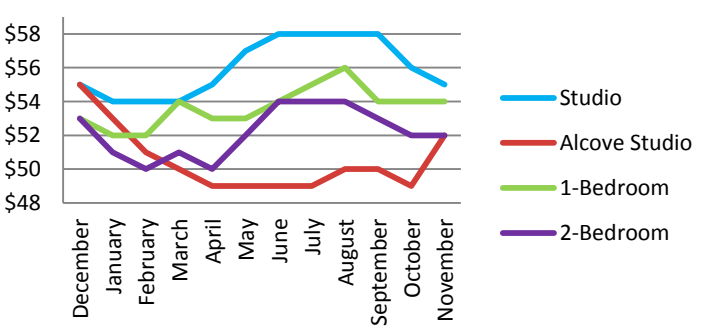
Average Rent Increase Past 12 Months



Average Rent: November 2008 to 2013



Average Rent per SF Past 12 Months



***The FiDi Report**, prepared by Platinum Properties' Director of Sales & Leasing, Julia Miller, focuses exclusively on real estate market in New York City's Financial District, encompassing the areas bounded by the West Side Highway, the FDR Drive, Fulton Street, and Battery Park. Luxury doorman buildings containing over 8,000 rental apartment units participated in this survey. Data represent best available information derived from multiple leasing transactions completed during this Report's stated time frame.*