

REAL ESTATE WEEKLY

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Platinum Properties announced the sale of the 4,000- s/f multifamily townhouse located at 308 East 52nd Street. Purchased for approximately \$4.6 million, the 1950, post-war property is made up of four bedrooms and four full bathrooms, situated in the heart of Midtown Manhattan. The four-story building is configured as a multiple dwelling with one apartment on each floor and a full-height basement. The property provides 3,000 s/f of air rights,. The international buyer intends to maintain the multifamily asset and invest in a substantial rehab for the property. Plans have been approved to install an elevator, extend the building and add two additional floors. **Jesse Klein**, Head of Commercial Sales at Platinum Properties, made the announcement.