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Platinum Properties Sells Mixed Use Building: -- 308 West 18th Street Sells For \$8,350,000

Platinum Properties, www.platinumpropertiesnyc.com, a New York-based full service brokerage firm has announced today that it has sold **308 West 18th Street**, a currently vacant 4-floor, multi-family building comprised of 5 units for \$8,350,000--\$1449.65 per sq. ft. The existing above grade square footage is 5767, with a maximum buildable area of 8544 sq. ft.

Founder and CEO of Platinum Properties, [Khashy Eyn](#), along with agent [Jesse Klein](#), represented the buyer, while Platinum Properties' president [Daniel Hedaya](#) and agent **Tony Leondis**, represented the seller.

While the buyer has not finalized plans, the building was delivered with a full set of approved plans to convert it to a single family home. The buyer could also keep it as a multifamily building as well.

"This building represented an underutilized building in prime location." comments Eyn. "With all the units vacant, it can easily be repositioned to a spectacular single family townhome or renovated as a multifamily building."

About Platinum Properties Established in 2005, Platinum Properties is a New York City-based full service real estate brokerage firm with offices in New York, Miami, and Paris, France, which provides residential and commercial brokerage, property management and design services. Steadily growing with a staff of about 30 street-savvy agents, Platinum Properties manages over \$350M+ of real estate.