

The New York Times

THE NEW YORK TIMES **BUSINESS** WEDNESDAY, JANUARY 11, 2017

SQUARE FEET

RECENT SALE

\$4.625 million

308 East 52nd Street (between
First and Second Avenues)
Manhattan

An Asian investor has bought this vacant 3,952-square-foot 1950 four-story building with four apartments. Plans have been approved for an additional two stories and an elevator. The building could be reconfigured to yield five more apartments for a total of nine. Air rights add up to 3,947 square feet.

BUYER: 308 First Second L.L.C.

BUYER'S BROKERS: Khashy Eyn and
Jesse Klein, Platinum Properties

SELLER: 52nd East Property Management L.L.C.

SELLER'S BROKERS: Olivia Hoge and
Kathy Hoffman Linburn, Sotheby's
International Realty