

# MANN REPORT RESIDENTIAL

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## WHAT'S HAPPENING

### 3,838-Square-Foot Home Goes For \$11.5 Million

Platinum Properties, a Wall Street-based luxury real estate firm that is among the fastest growing in Manhattan, announced today that they have closed an \$11.5 million sale at The River Lofts, 92 Laight Street, 12BD. The three-bedroom, four-and-a-half-bathroom home was listed for a mere five weeks and sold at a rare \$2,996 per square foot, making it the highest price paid per square foot Tribeca has seen in years, and marking a powerful resurgence in New York City's luxury market.

"The loft is a true gem," says Daniel Hedaya, president of Platinum Properties. "We saw immediate interest in this home because of its unique architecture and size. And when you're offering a spectacular product you can never be surprised when it jumps off the market for such a high price."

Purchased as a white box and completely renovated with custom details, the residence offers a full-size fitness room, separate dressing and laundry rooms, his and her water closets off the master suite, a private balcony looking east over Manhattan and panoramic views of the Hudson River.

In addition, the home contains an elegant powder room finished in gold leaf and hammered bronze that was designed by Richard Serra, an American minimalist sculptor known for working with large-scale assemblies of sheet metal.