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ITALIAN BUYER PAYS RECORD \$25M FOR A MIAMI CONDO

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Source: The Real Deal

Italian buyer pays record \$25M for a Miami condo

A triplex penthouse at the Continuum in South Beach has sold for \$25 million to an Italian buyer, according to the New York Times. The deal, which closed May 18, is a record for a Miami condominium. Alex Birkenstock, whose family controls the Birkenstock shoe company, was the seller. The previous record was \$21.5 million for a penthouse at the Setai South Beach. That home was sold by Netscape founder Jim Clark. [NYT]

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