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**REAL ESTATE WEEKLY** 30 Nov. 2016  
Platinum Properties Announces Sale of 308 East 52nd Street

Date: 06 Mar. 2015

Source: Platinum Press

## NEWS RELEASE

## PLATINUM PROPERTIES ANNOUNCES SALE OF MIXED USE BUILDING:

167 Mott Street Sells for \$16,995,000

**New York** (March 6, 2015) Platinum Properties, [www.platinumpropertiesnyc.com](http://www.platinumpropertiesnyc.com), a New York-based full service brokerage firm has announced today that it has sold 167 Mott Street, a 17,600 sq. ft., 7-story walkup, mixed used building. The building—the tallest on the block—is comprised of 26 apartments and 2 stores that are 500 sq. ft. each.

[Khashy Eyn](#), chief executive officer of Platinum Properties, along with agent [Julien Kabla](#), represented both the seller, Great Neck-based AD Real Estate, Inc. and the buyer, a French investor who prefers to remain anonymous who will be keeping the property as an income-producer.

Within the last year AD Real Estate had 167 Mott Street fully renovated, including having the façade restored, new glass installed for the storefronts, all building mechanicals upgraded, a garbage chute installed. In addition, 20% of all apartments were thoroughly renovated.

"We are excited to have helped broker this deal on both sides," comments Eyn. Eyn points out that with Nolita rapidly edging South toward Little Italy, "The buyer has secured an amazing asset and its value will substantially increase over time in a neighborhood that is evolving daily."

**About Platinum Properties** [www.platinumpropertiesnyc.com](http://www.platinumpropertiesnyc.com) Established in 2005, Platinum Properties is a New York City-based full service real estate brokerage firm with offices in New York, Miami, and Paris, France, which provides residential and commercial brokerage, property management and design services. Steadily growing with a staff of about 30 street-savvy agents, Platinum Properties manages over \$350M+ of real estate.

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