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POST FOCUS ON COMMERCIAL REAL ESTATE

A CELEBRITY



**BETWEEN
THE
BRICKS**
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CELEBRITY shag slicer **Ric Pipino** will open a second Manhattan location at the Galleria at 115 E. 57th St.

The stylist already has a glammed-up NoLIta location on Centre Street, where he services celebs including "Blue Bloods" actress **Bridget Moynahan**. Pipino also hawks his own hair-care line, Revolution in Cut.

Pamela Haber and **Beth Rosen** of Robert K. Futterman & Associates represented Pipino in the deal for the new salon.

The Moinian Group's **Kimia Shadrokh** represented the Moinian Group ownership, which had an asking rent of \$360,000 a year.

The 3,605-square-foot space is part of the former Mendy's, and the Moinian Group still has 3,202 square feet of that available.

In a trendy Brooklyn deal, Aldo shoes is slipping into 2,200 square feet and taking over the entire 466 Fulton, where it will also install signage.

The building is owned by retail maestro **Jeff Sutton**, who negotiated the 15-year transaction worth \$8 million, sources said.

According to brokers, asking rents in the area run \$250 to \$270 a square foot.

Amira Yunis of Newmark Knight Frank represents Aldo and could not be reached for comment.

Sutton, who also did not return calls or e-mails, has a relationship with Aldo, having moved them to 603 Fifth, 27 W. 34th St. and 429 86th St. in Bay Ridge.

The \$50 million note on the development site at 111

Washington St. was just purchased for an amount "close" to par from the New York Community Bank by Pink Stone Capital.

Sources said the investment firm — run by **Richard Ohebshalom**, son of Empire Management's Fred Ohebshalom — is ready to either develop or get paid off on the defaulted note that is now in foreclosure.

The site is across from the newly minted W Hotel and condos.

Ray Cecora of Platinum Properties Commercial was the sole broker in the transaction. "These deals take a long time to negotiate and put together," Cecora said.

"I started working on 111 in September 2010 and closed this week."

The assemblage itself is still owned by parking old-timer **Gerry Brauser**, who bought adjacent properties and air rights in 2006. He had every intention of developing the property into a puffed out, 50-story,

W&H Properties is pleased to announce that

Napoli Bern Ripka LLP

has leased an additional 6,439 square feet for a total of 15,509 square feet at the Empire State Building

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