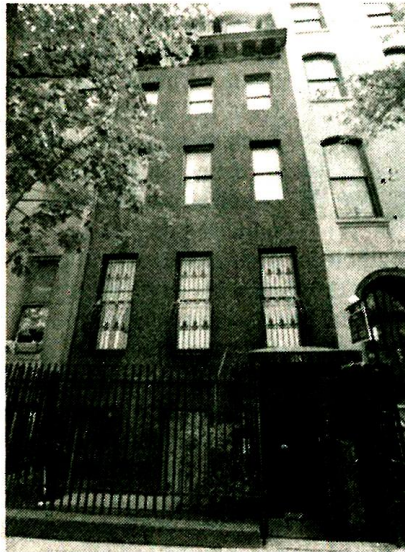


The New York Times

July 23, 2014

<http://www.nytimes.com/2014/07/23/realestate/commercial/recent-commercial-real-estate-transactions.html?ref=commercial>

RECENT SALE



CHESTER HIGGINS Jr./THE NEW YORK TIMES

\$4.995million

124 East 37th Street (between
Lexington and Park Avenues)
Manhattan

A French investor has bought this five-story building with three full-floor duplexes — with two, three and four bedrooms — in Murray Hill. The entire 6,250-square-foot building is being triple-net leased (tenant is responsible for taxes, insurance and maintenance) at \$21,000 a month, with 3 percent annual increases, until 2018. The apartments, in turn, are being sub-leased.

BUYER: CLAC America II

SELLER: Murray Hill Assets

BROKERS: Khashy Eyn, Cyrus Eyn
and Daniel Boufford, Platinum
Properties